HOUSE RESEARCH

Bill Summary =

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Subject: State Board of Investment; Venture Capital

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Overview

Defines certain financial or proprietary data held by the State Board of Investment as nonpublic data.

Section

- Investment data. Provides that specified State Board of Investment (SBI) data is public (including the name and industry group classification of an entity in which the SBI invests, the board's commitment, the market value, and the age of the investment). Provides that certain financial or proprietary data used by the SBI in connection with venture capital, real estate, and resources investments is nonpublic data for purposes of the Government Data Practices Act.
- **Data practices cross-reference.** Amends the data practices act to cross-reference the data classification in section 1.
- **Effective date.** Effective July 1, 2004